



**Meeting of the Board of Directors
September 21, 2020 3:00pm**

Please Note: Meeting will be held via videoconference call:

<https://us02web.zoom.us/j/89671105550?pwd=ZTZmTUZNMFoxMHVObUtQOTM0NFg5Zz09>

Meeting ID: 896 7110 5550, Password: 362404, Phone: (669) 900-6833

Call to Order

Approval of Agenda

Action

Approval of Minutes of Meeting of June 15, 2020 (Enclosure)

Action

Approval of Financial Statement (Enclosure)

Action

Fundraising Update

Information

Continue Foundation Strategic Options Dialogue

Discussion

Donation (\$500) to Close It DistributED Conference

Discussion

Next Quarterly Meeting: TBD

Adjournment

NOVAworks Foundation
Annual Meeting of the Board of Directors

Draft Minutes

June 15, 2020

Meeting was held via videoconference call

Present: Carl Cimino, Dennis Cima, Frank Benest, Bruce Knopf, Steve Levy, Jen Morrill, Laura Stefanski

Secretary/Treasurer: Kris Stadelman

NOVA Staff: Jeanette Langdell, Debbie Gamble, Luther Jackson

1. The meeting was called to order at 3:02 p.m.
2. It was moved by Mr. Knopf and carried by voice vote that the Agenda be approved as submitted.
3. It was moved by Mr. Benest and carried by voice vote that the Minutes of the meeting of March 16, 2020 be approved as submitted.
4. Annual Election of Directors: Mr. Cimino called for a consensus to elect Mr. Benest, Mr. Cima, Mr. Cimino, Mr. Knopf, Mr. Levy, Ms. Morrill, and Ms. Stefanski to the Board of Directors for fiscal year 2020/2021. The motion was carried by voice vote.
5. Election of Officers: Mr. Cima moved to elect Mr. Cimino as President and Mr. Cima as Vice President. The motion carried by voice vote. Ms. Stefanski moved to elect Ms. Stadelman as Secretary/Treasurer, and the motion carried by voice vote.
6. It was moved by Mr. Benest and carried by voice vote that the Board of Directors approve the Foundation Financial Statement.
7. The Board of Directors received a fundraising update for the Foundation.
8. The Board of Directors reviewed strategic considerations and options for the Foundation. In general, there are possible two directions to pursue, both of which are important: 1) fill gaps in NOVA funding, and 2) develop a social enterprise strategy. There was interest in exploring efforts to provide career development /mobility services. Staff will continue to explore options, and the discussion will continue at the next Foundation Board meeting.
9. Ms. Stadelman suggested and the Board members agreed that the Foundation Board meet on a quarterly basis for the foreseeable future, with the next meeting in September.
10. The meeting was adjourned at 3:50 p.m.